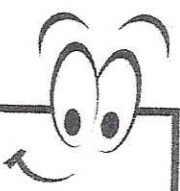


# KEY LINES

May 2020

A Golden Keys Homeowner's Association Publication  
<http://www.GoldenKeysScottsdale.org>



**Inside this issue:**

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**Pool Re-opened with New Rules**

The pool was re-opened effective May 23 with new rules based on COVID-19 precautions. A copy of the rules is attached to this issue of the Key Lines – please review carefully. Any member and resident wishing to use the pool must sign a waiver and obtain a key to the east entrance gate.

**Annual Assessment Reminder**

Please note that all assessments are due in full. Late fees of 10% of the unpaid balance will be assessed as on June 1, 2020.

**Lost Keys**

Someone lost a set of keys Saturday (May 23) at the pool entrance between 7AM and 11AM. If these are yours, please contact Tom Kernen at 602-619-2700.



**Next Board Meeting**  
June 16, 2020

**In Remembrance**



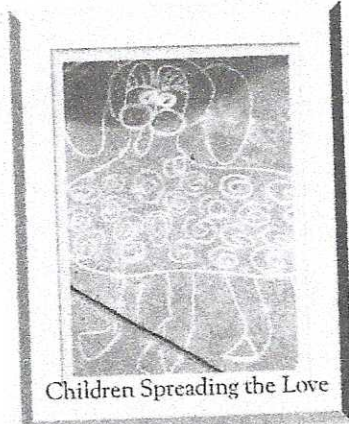
Don Stangle/  
Catalina

**HAPPY FATHER'S Day!**

June 21, 2020

**Sharing Neighborhood Kindness COVID-19!**

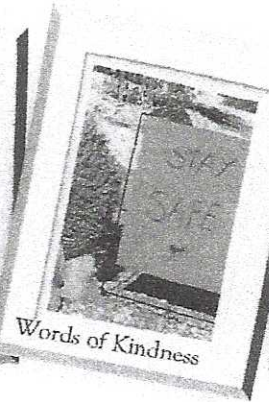
Chalk drawings, Nancy making masks for the community, Stay Safe signs, kindness rocks and a happy hummingbird nest! Thank you to all that help to keep us safe and putting a smile on our faces!



Children Spreading the Love



Mask Queen



Words of Kindness



Heart Warming



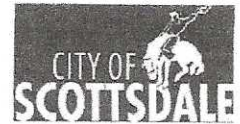
Kindness Rocks



Retta's Hummingbird Nest

## Things to do around Scottsdale

- Lisa LeMaster



### Local Business Resumption Plans in the COVID-19 Environment

Desert Botanical Garden is preparing to welcome the public back to the trails, but an official date has not yet been announced.

The Phoenix Zoo has not announced a reopening date, but the popular "Cruise the Zoo" event where the public can drive their car along a designed route through the zoo has been extended until May 31.

With the expiration on May 15 of the governor's stay-home order, businesses like theaters, gyms, restaurants, and retail shops can resume in-establishment sales with recommended reduced occupancy, physical distancing and infection prevention protocols. While some businesses have re-opened, others are taking a wait-and-see approach.

In restaurants that have opened their dining rooms, expect revised floor plans that support social distancing guidelines. In most, servers and staff will be wearing masks and gloves and executing frequent sanitizing protocols. Some are issuing disposable paper menus. Most are continuing take-out options for those customers who are not comfortable dining in.

Movie theaters have opted to delay re-opening until at least late June.

### Thoughts on Travels- Steering the Ship

-Karl Warner



While traveling as a passenger on a freighter I was given 24-hour unlimited access to the bridge. By chatting with the officers and studying charts I learned about winds, tides, currents, depths, etc.

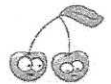
One clear morning as we were in the Solomon Sea heading toward Rabaul in Papua New Guinea the officer on duty asked me if I would like to steer the ship. The ship was 600 feet long, weighed 20,000 tons empty, and had twin engines producing 22,000 horsepower. The wheel was smaller than a car steering wheel and a digital compass hung from the ceiling. I was instructed to keep an eye on the compass in order to stay exactly on course. With no further instruction the officer switched from auto pilot to manual. I was in command.

Keeping to the exact course proved more difficult than I anticipated, and I began to nervously sweat. After about 20 minutes we flipped back to auto pilot and I was relieved of duty.

When I asked about my performance the officer walked me outside to observe the wake. It was severely curvy! I was a failure.

### Sports Trivia: Life Can be a Bowl of Cherries

With sporting events taking a break, I tried to think of something that may be unusual and appropriately silly for these strange times.



I bet you don't know that Cherry Pit Spitting is a thing. It may not have a professional league, but it is a passionate amateur sport, if you are so inclined. It turns out that Michigan is the epicenter for the best spitters and the most amateur competitions – Michiganders, I can see your chests swelling with pride. Some of the competitions are actually broadcast on ESPN8.

The Guinness Book of World Records reports the world record (in a competition) is 93 feet 6 ½ inches, set in Eau Claire, MI of course in 2004. A 15-year old lady spitter sent her pit flying 49 feet ¼ inch also in Eau Claire (2015). So, when cherries are in season, this is a "great" way to while away your time while social distancing.



## Safety, Reminders & Community Tips of the Month:

-Gina McCracken— ginamm51@cox.net

Hope you all are healthy and no one a victim of the Corona 19 Virus. I found an informative interview on You Tube. Stephen Park (aka Asian Boss) speaks with Professor Kim Woo-joo - A South Korean physician in the specialty of infectious diseases. I looked at the stats just now and South Korea has had 10,423 cases but only 204 deaths. The Professor encourages wearing masks, frequent hand washing and not touching your face. We hope life can return to more normalcy sooner rather than later - but perhaps we will be 'safer' in the long run, continuing in our new habits.



## Words of Wisdom

-Janet Stein

"There are too many books I haven't read, too many places I haven't seen, too many memories I haven't kept long enough."

-Irwin Shaw



## REMINDER from the Architectural Standards Committee :

An owner wanting to make changes to the exterior of his/her home, including painting, needs to submit an Application for Design Review to the Architectural Standards Committee (ASC) at least 10 days before an ASC meeting. Contact **Jenny Scrivner** at **602-920-0837** or e-mail at

**GKHOA.jenny.scrivner@gmail.com** for an application form.

The ASC meets the 2<sup>nd</sup> Tuesday of every month at 7 pm in the clubhouse when there are items on the agenda. Check the bulletin board at the clubhouse the day of the meeting for agenda items. The next ASC meeting is **June 9, 2020** with applications due no later than **May 30, 2020**.

-Jenny Scrivner, Architectural Standards Committee Chair

- Next: Applications due: July 4, 2020 Meeting: July 14, 2020

## Clubhouse is currently closed— due to the coronavirus

### Events/Meetings/Social

Bridge Players	Mondays 12:30pm clubhouse – Retta Kelly 480-945-3303
Men's Poker	Wednesday, 12:00 PM Clubhouse
Mahjong	Fridays, 1:30pm Clubhouse Mary Ellen Svoboda 480-495-6638
Poker	Wednesday @ clubhouse Daryl Alseike 480-949-8220
Book Club	Monthly Retta Kelly 480-945-3303 and Mary Ellen Svoboda 480-945-6638
Bunco	Clubhouse 6:00pm Gerri Clontz 928-358-8221 (4th Tuesday of the month)
Men's Lunch/Happy Hour	Bob Will 480-946-4889 or Dan Svoboda 480-946-5055 (last Tues in month)
Creative Crafters	Clubhouse Nancy Dallett 480-990-3681 (off July-Aug-Sept)
Arch Stds. Committee	June 9, 2020; 7:00 PM Clubhouse (2nd Tuesday of the Month)
Ladies Who Lunch	Allison Weiss
HOA Board Meeting	June 16. 2020 @ Clubhouse 3rd Tuesday of each month (not July & August)

Events

# HAPPY BIRTHDAY!

## RECIPE OF THE MONTH - Fran Nicoletti

### Fast Italian Fish

2-3 small zucchini  
4 slices Prosciutto  
Heat oven to 425 F. Trim ends off zucchini and cut lengthwise into quarters. Put on a nonstick backing sheet, drizzle with olive oil and season with salt and pepper. Roast 5 minutes. Meanwhile, wrap 1 piece prosciutto around each fillet. Remove pan from oven, flip zucchini and push to one side. Put fish on pan. Roast until fish is just opaque and zucchini are tender about 8 minutes. Top with a little pesto.

4 Halibut or cod fillets (4-5 oz each)  
Fresh Pesto (refrigerated pasta case)

**Recipe Corner-**  
Please share your  
favorite Recipes!

Please submit recipes to:  
[msfran7441@hotmail.com](mailto:msfran7441@hotmail.com)  
or drop it off at  
6310 E. Pinchot Avenue.

As a Chef, I prefer Fish over  
meat... -Tyler Florence

Please Notice This



Happy Belated  
Birthday to the  
May folks!

### **The Gay Side of Life:**

It turns out when you're asked who your favorite child is, your expected to pick from your own. I know that now!

Everything for summer is canceled, may as well just put up the Christmas trees and call it a year!!!

I guess by now most of us can check "vacuuming naked" off our bucket lists!



### **Communications Committee**

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**Clubhouse Reservations** /Mary Jo Kelsey 602-402-5501

[mjkat28@yahoo.com](mailto:mjkat28@yahoo.com)

**GK Photographer** /Betsy Spiegel [B\\_spiegel@msn.com](mailto:B_spiegel@msn.com)

**Recipe of the Month** /Fran Nicoletti [msfran7441@hotmail.com](mailto:msfran7441@hotmail.com)

**Safety, Reminders & Community Tips** /Gina McCracken [Ginamm51@cox.net](mailto:Ginamm51@cox.net)

**Scottsdale News** /Lisa LeMaster [chadmears@cox.net](mailto:chadmears@cox.net)

**Travel & Tips Column** /Karl Warner [ginkyguy@hotmail.com](mailto:ginkyguy@hotmail.com)

**Words of Wisdoms** /Janet Stein [offbook3@gmail.com](mailto:offbook3@gmail.com)

**Delivery Crew** /Barry Downs 480-945-2557

(Cecily DeRosa, Norma Pearson, Jenny Scrivner, Nancy Gress, )

**Landscaping** / Barry Downs 480-532-8450 [bdowns@cox.net](mailto:bdowns@cox.net)

**Paint request** / Jenny Scrivner 602-920-0837 c-480-961-8549

email: [GKHOA.jenny.scrivner@gmail.com](mailto:GKHOA.jenny.scrivner@gmail.com)

**Real Estate** /Pam Heckaman 602-481-2216 [gkhoa realestate@gmail.com](mailto:gkhoa realestate@gmail.com)

Novak, Judy	5/5
Day, Arva	5/6
Smelko, Daniel	5/7
Shay, Pat	5/10
Needham, Phyllis	5/10
Duperreault, Georgette	5/16
Lawrence, Patricia	5/16
Goss, Shirley J.	5/20
Lawrence, Gregg	5/24
Alseike, Margareta	5/30
Dillon, Debbie	5/30
Seifert, Sharon	5/31
Breitkopf, Walter	6/1
Keeps, David	6/1
Sheridan, Sandra J.	6/2
Newark, John	6/8
Heacox, Bill	6/8
Howland, Mary S	6/8
Mason, Margena	6/10
Capaloff, Andy	6/10
Smelko, Marilyn	6/12
Schweitzer, Louise A	6/15
Qaheri, Mobin	6/15
Downs, Catherine	6/17
Van Witbeck, Thomas	6/20
Gaudio, Jill	6/24
Border, Beverly	6/25
Westbrook, Laurie	6/29
Jones, Pat	6/30
DeVito, Susan	7/2
Nicoletti, Francine	7/4
Lawrence, Kenneth	7/5
Dallett, Nancy	7/7
Kittell, Kent	7/7
Perry, Lynn	7/8
Rutherford, Vera	7/9
Craig Pearson	7/11
Christensen, JoAnn M.	7/13
Seifert, Eugene	7/17
Van Witbeck, Mavis	7/17
Strickland, Nancy A	7/19
Heil, Jeannine	7/20
Coppins, Burge	7/23
Olson, Susan K	7/23
Moore, Brenda	7/25
Needham, Robin W.	7/25
Delgado, Glenn Marie	7/26
Warner, Karl	7/27
Anderson, Robert M	7/27



**Mahjong**  
 Friday's at  
1:30pm  
  
Clubhouse if open  
Marry Ellen Svoboda  
480-945-6638

**Monthly Scottsdale Brush and Bulk Alleyway Pickup**  
June Brush and Bulk pickup for our area is scheduled for the week of the 8th. Pickup can occur any day that week, so be sure to have your brush and bulk out in the alley by 5AM on 6/8. Please do not place items out for collection more than nine days prior to the 8th. For more information on what can be picked up and how to prepare it for collection, please visit <http://www.scottsdaleaz.gov/solid-waste/brush-bulk-collection> or call 480-312-3111.

**Bunko 4th Tuesday**  
RSVP please to Gerri  
Clontz 928-358-8221  
**Cancelled till the  
clubhouse reopens**



### Silly One Liners




Did you hear about the crook that stole the calendar, he got 12 months!  
If we shouldn't eat at night, then why do they put a light in the refrigerator?  
I was addicted to the hokey pokey, but then I turned myself around!

**Bridge Players**  
Retta Kelly  
480-945-3303  
Monday's at 12:30PM  
Clubhouse if open



**Creative Crafters:**  
Nancy Dallett -480-990-3681  
Ndallett@cox.net  
Sue Kernan -480-941-5297  
skernan@cox.net  
Let's try for July



  
**Ladies Who Lunch**  
Allison will notify us  
when the next  
LWL will be.

**Men's Lunch**  
for more information contact:  
Bob Will 480-946-4889  
Rides available  
Hope to see you in June!



**Pool News—Please note the pool is open!**  
The pool was closed by the board after the March, 2020 HOA meeting. Opening the pool was an agenda item for the May, 2020 HOA meeting held via Zoom. Plans were developed to reopen the pool at the May 19<sup>th</sup> HOA meeting and a special HOA meeting May 22<sup>nd</sup>. Pool use guidelines have been written. The guidelines will be distributed to all members and residents. The guidelines will be posted on the main entry gate on 62<sup>nd</sup> Place. At this time only members/residents who have signed a Golden Keys waiver will be issued a key to the main entry gate. Only members/residents will be able to use the pool. No guests!

**Starting Monday, May 25<sup>th</sup>, please call Martha Spruell at 480-945-3038 (land line) or 480-223-7852(cell) to arrange a time to sign the waiver and pick up a key.**

All members/residents who use the pool are expected to follow the guidelines for the health and safety of all of us.

While the pool was closed, a rinse-off shower was installed on the west side of the clubhouse. The rain showerhead is fixed and the spray is not adjustable. The shower is cold water only, but in the summer the water is not very cold. Do not use soap as it will leave a film on the concrete and kill the grass. Be sure to turn off both levers after you shower to prevent rupturing the hose.

Welcome back swimmers! Have fun! Be safe! Stop the Spread!

-Thanks, Martha Spruell, Pool Chair



## GOLDEN KEYS HOMEOWNERS ASSOCIATION

### Pool Rules (effective 5/23/2020)

- 1) The pool is for the exclusive use of members (owners) and residents (persons who an owner has notified the GK Board is living on the property for more than 30 days). No guests are allowed. (Note: residents must be 18 or older.)
- 2) Every member/resident wishing to use the pool must sign the Golden Keys waiver form prior to using the pool. Contact Martha Spruell (480-945-3038) to arrange to sign the waiver and to obtain a key to the main gate. (DO NOT DISCARD OLD KEY! YOU NEED THAT TO ACCESS THE BATHROOMS. We hope to get back to one key again in the future.)
- 3) Every person using the pool should follow the COVID-19 guidelines for staying safe:
  - a) Stay home if you or anyone in your household is experiencing symptoms of COVID-19 (fever, cough, shortness of breath, chills, muscle pain, headache, sore throat, or a new loss of taste or smell).
  - b) Avoid using the pool if you are at higher risk for severe illness (adults 65 or older and people with serious underlying medical conditions).
  - c) Practice physical distancing of at least 6 feet between persons of different households.
  - d) Bring your own towels and chairs for use at the pool. Do not share objects (chairs, towels, goggles, floatation devices, etc.) with persons of different households.
  - e) The Board reserves the right to limit the amount of people in the pool and pool enclosure, if needed.
  - f) Face masks recommended (except when swimming).
  - g) Avoid touching your face (especially eyes, nose, mouth).
  - h) Prior to entering the pool enclosure, wash hands for 20 seconds or use hand sanitizer with at least 60% alcohol content. After leaving the pool, use hand sanitizer with at least 60% alcohol content and, once home, wash hands with soap and water for at least 60 seconds.
  - i) Bring hand sanitizer and wipes. **BE SAFE AND RESPONSIBLE** by wiping down after using tables, door handles, faucets, pool railing, gates, and **ANYTHING** you touch. Pool and restrooms will be cleaned once a day.
- 4) Every member/resident using the pool area must log in the time entering and the time exiting the pool area. This is the only means by which the Board of Directors can keep an accurate count on the use of the pool and facilitates contact tracing, if needed.

DRAFT - Minutes of the Regular Board of Directors Meeting (Virtual)  
Golden Keys Homeowners Association

05/19/2020, 7:00 PM  
ZOOM Conference Call

**Directors present (via ZOOM):** Barry Downs, Pam Heckaman, Mary Jo Kelsey, Tom Kernen, Jenny Scrivner, Martha Spruell, and Carl Thompson

**Directors absent:** none

Approximately 14 members and guests were in attendance (via ZOOM).

**1. Confirm Agenda:** draft agenda read to audience by Carl Thompson and shared on video conference. The agenda was accepted with no modifications.

**2. Call to order:** The Board Meeting was called to order at 7:08 PM by President, Carl Thompson.

**3. Ratify Previous Board Meeting Minutes and Financial Reports**

- **Motion** to approve Mar 19, 2020 Bd Mtg minutes. Seconded; **approved unanimously.**
- **Motion** to approve March 2020 Financial Report. Seconded; **approved unanimously.**
- **Motion** to approve April 2020 Financial Report. Seconded; **approved unanimously.**

**4. Standing Committee Reports:** written reports provided to board members prior to start of meeting.

- **Architectural Standards Committee (ASC):** Written report provided by Jenny Scrivner
- **Clubhouse Committee:** Written report provided by Mary Jo Kelsey
- **Community Liaison:** Nothing to report this month
- **Communication Committee:** Written report provided by Tom Kernen
- **Financial Committee and Treasurer's Office:** Written report provided by Tom Kernen
- **Landscape Committee:** Written report provided by Barry Downs
- **Pool Committee:** Written report provided by Martha Spruell
- **Real Estate Committee:** Written report provided by Pam Heckaman

**5. Special Committees:**

- **Governing Documents:** Carl Thompson presented a verbal report

**6. Old Business:** The following topics are on hold and will be handled as part of the next in-person board mtg.

- ASC Policies and Practices modifications – Jenny Scrivner
- Plans for 2020 Annual meeting

**7. New Business:**

- Re-affirmation of officers and committee roles: officers and committee chairs from 2019-20 agreed to continue in same roles till first board meeting after the 2020 Annual Meeting
- ASC composition – **MOTION:** Add Mary Howland and Robert Anderson as members of the ASC. (Note that John Pearson resigned from the committee effective May 5.) Seconded; approved unanimously.
- Landscape upgrades – **MOTION:** appropriate \$10,000.00 from reserve funds to convert the turf area on 62nd PI to xeriscape according to the design presented to the landscape committee by

AZ METROSCAPES. This is an extension of the project on Pinchot that we have already hired AZ METROSCAPES to complete. Seconded; Approved unanimously.

- Plan for review of 2019-20 financial records – **MOTION:** Establish contract with Mark Reese CPA to perform review of 2019-20 fiscal year financial records for a fee estimated at \$950 - \$1000. Seconded; approved unanimously.
- Plans for re-opening common areas (pool, clubhouse):
  - During discussion of details for re-opening the pool and restrooms: **MOTION:** Move to Executive session. Seconded; Rejected (1 Yea; 6 Nay).
  - Completed solicitation of comments from board and other attendees.
- **MOTION:** Treasurer to be granted discretion to delay imposition of the assessment late payment penalty for a period up to 30 days for reasons related to the COVID-19 pandemic. Seconded; approved unanimously.
- Pickle Ball Court – **MOTION:** establish an exploratory committee to survey members to determine degree of interest in using some of the common grounds for other sports or game activities (i.e., Pickle ball, badminton, volleyball). Provide recommendation based on findings from the survey: recommended location(s) within the common area; initial and long-term costs; policies and procedures; insurance implications; maintenance; risks, etc.). Seconded; approved unanimously. Louise Schweitzer will lead the committee and Cindy Pearson and Trish Splangler will also participate. Barry Downs will be the board liaison.

**8. Open Forum:** No topics brought up by members this month.

**At approximately 9:35PM - MOTION:** Move to Executive session for discussion of legal matters pursuant to A.R.S 33-1248(A)(1) Condominiums and A.R.S 333-1804 (A)(1) Planned Communities. Seconded; approved unanimously.

**9. Executive Session:**

**10. Adjourn:** Executive Session adjourned at 10:16 PM

**11. Adjourn:** Meeting was adjourned at 10:18 PM

Respectfully submitted by Jenny Scrivner, Secretary



DRAFT - Minutes of the Special Board of Directors Meeting (Virtual)  
Golden Keys Homeowners Association

05/22/2020, 2:00 PM  
ZOOM Conference Call

**Directors present (via ZOOM):** Barry Downs, Pam Heckaman, Mary Jo Kelsey, Tom Kernen, Jenny Scrivner, Martha Spruell, and Carl Thompson.

**Directors absent:** none

No members and guests were in attendance (via ZOOM).

**1. Confirm Agenda:** draft agenda read to audience by Carl Thompson. The agenda was accepted with no modifications.

**2. Call to order:** The Board Meeting was called to order at 2:03 PM by President, Carl Thompson.

**3. Motion:** move to executive session for discussion of legal matters pursuant to A.R.S 33-1248(A)(1) Condominiums and A.R.S 333-1804 (A)(1) Planned Communities. Seconded; approved unanimously.

**Motion:** (at 3:17pm) adjourn executive session and take short break till 3:30 pm to resume open session. Seconded; approved unanimously.

3:30 pm – All board members and approximately 8 members and guests were in attendance (via ZOOM).

**4. Call to order:** The open session of this special meeting was called to order by Carl

**5. Plans for reopening common areas:**

- **Motion:** Open pool effective 7am, 5/23/2020, to members who have signed the Golden Keys COVID-19 waiver form. Post and distribute COVID-19 related guidelines. Seconded;
- **Motion:** Amend the motion to allow both members and residents but no guests. Seconded;
- The amendment and the original motion were approved unanimously.

**6. Executive Session:** No topics for an additional executive session.

**7. Adjourn:** Meeting was adjourned at 4:06 PM

Respectfully submitted by Jenny Scrivner, Secretary

**GOLDEN KEYS HOMEOWNERS' ASSOCIATION**  
**Treasurer's Cash Summary Report a/o 03/31/2020**

**CASH ASSETS**

Checking	\$ 43,170.56
Savings	\$ 14,789.42
Vanguard	\$ 176,817.49
Vanguard - Settlement Account	\$ 41,817.49
Reserve Acct Other	\$ -
<u>Surplus Savings</u>	
n/a	
<u>Reserve Spending</u>	
VG-CD -Bankunited 1.6% 08/12/20	\$ 18,000.00
VG-CD - Citizens BK 1.6% 05/20/20	\$ 27,000.00
VG CD - Cap 1 BK 1.95% 9/28/20	\$ 40,000.00
VG CD - Cap 1 BK 2.30% 9/27/22	\$ 50,000.00

**Total Cash Assets** \$ 234,777.47

	03/01/2020 - 03/31/2020	05/1/2019 - 03/31/2020	2019-20 Budget
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**INCOME**

H/O Assessments	\$ -	\$ 128,800.00	\$ 128,800.00
Uncategorized Income	\$ -	\$ -	
Interest-Savings Acct	\$ 0.25	\$ 2.70	\$ -
Interest-CD	\$ 999.37	\$ 3,237.48	\$ 2,500.00
Vanguard Dividend Income	0	\$ -	
Transfer Fee - purchasing home	\$ -	\$ 4,800.00	\$ 3,200.00
Return Check Charges	\$ -	\$ 12.00	\$ -
Late Fees	\$ -	\$ 35.00	\$ -
<b>Total Income</b>	<u><u>\$ 999.62</u></u>	<u><u>\$ 136,887.18</u></u>	<u><u>\$ 134,500.00</u></u>

**OPERATING EXPENSES**

ADMINISTRATIVE---Expenses	\$ 374.18	\$ 9,041.14	\$ 15,129.00
CLUBHOUSE---Expenses	\$ 815.03	\$ 4,742.93	\$ 5,450.00
LANDSCAPING---Expenses	\$ 6,493.31	\$ 40,649.08	\$ 40,910.00
POOL UPKEEP---Expenses	\$ 383.76	\$ 14,530.13	\$ 22,990.00
REAL ESTATE---Expenses		\$ -	\$ 100.00
UTILITIES---common areas	\$ 1,509.68	\$ 26,434.74	\$ 28,228.00
IINSURANCE	\$ -	\$ -	\$ 3,400.00
<b>Total Operating Expenses</b>	<u><u>\$ 9,575.96</u></u>	<u><u>\$ 95,398.02</u></u>	<u><u>\$ 116,207.00</u></u>

<b>NET FY 2019-20 OPERATING BALANCE</b>	<u><u>\$ (8,576.34)</u></u>	<u><u>\$ 41,489.16</u></u>	<u><u>\$ 18,293.00</u></u>
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<b>TOTAL RESERVE EXPENDITURES</b>	<u><u>\$ -</u></u>	<u><u>\$ 36,010.24</u></u>	
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**GOLDEN KEYS HOMEOWNERS' ASSOCIATION**  
**Treasurer's Cash Summary Report a/o 04/30/2020**

**CASH ASSETS**

Checking	\$	29,003.72	
Savings	\$	14,789.66	
Vanguard	\$	176,830.71	
Vanguard - Settlement Account			\$ 1,830.71
<u>Surplus Savings</u>			
VG-CD - Pinn BK 1.05% 01/21/21			\$ 40,000.00
<u>Reserve Spending</u>			
VG-CD -Bankunited 1.6% 08/12/20			\$ 18,000.00
VG-CD - Citizens BK 1.6% 05/20/20			\$ 27,000.00
VG CD - Cap 1 BK 1.95% 9/28/20			\$ 40,000.00
VG CD - Cap 1 BK 2.30% 9/27/22			\$ 50,000.00

**Total Cash Assets** \$ 220,624.09

<b>INCOME &amp; EXPENSE</b>	<b>04/01/2020 - 04/30/2020</b>	<b>05/1/2019 - 04/30/2020</b>	<b>2019-20 Budget</b>
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**INCOME**

H/O Assessments	\$	-	\$ 128,800.00	\$ 128,800.00
Uncategorized Income	\$	-	\$ -	
Interest-Savings Acct	\$	0.24	\$ 2.94	\$ -
Interest-CD	\$	13.22	\$ 3,253.64	\$ 2,500.00
Vanguard Dividend Income		0	\$ -	
Transfer Fee - purchasing home	\$	-	\$ 4,800.00	\$ 3,200.00
Return Check Charges	\$	-	\$ 12.00	\$ -
Late Fees	\$	-	\$ 35.00	\$ -
<b>Total Income</b>	<u>\$</u>	<u>13.46</u>	<u>\$ 136,903.58</u>	<u>\$ 134,500.00</u>

**OPERATING EXPENSES**

ADMINISTRATIVE---Expenses	\$	1,114.82	\$ 10,155.96	\$ 15,129.00
CLUBHOUSE---Expenses	\$	847.09	\$ 5,065.02	\$ 5,450.00
LANDSCAPING---Expenses	\$	4,184.48	\$ 44,833.56	\$ 40,910.00
POOL UPKEEP---Expenses	\$	1,328.59	\$ 15,858.72	\$ 22,990.00
REAL ESTATE---Expenses			\$ -	\$ 100.00
UTILITIES---common areas	\$	1,610.34	\$ 28,045.08	\$ 28,228.00
IINSURANCE	\$	-	\$ -	\$ 3,400.00
<b>Total Operating Expenses</b>	<u>\$</u>	<u>9,085.32</u>	<u>\$ 103,958.34</u>	<u>\$ 116,207.00</u>

<b>NET FY 2019-20 OPERATING BALANCE</b>		\$ -	\$ 32,945.24	\$ 18,293.00
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<b>TOTAL RESERVE EXPENDITURES</b>		\$ -	\$ 41,490.24	
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