



Key Lines News Flash

Golden Keys Board Meeting is cancelled for April 21, 2020!

- Carl Thompson



Due to the Coronavirus the April 21, 2020 meeting has been cancelled.

The pool and clubhouse will remained closed until further notice.

Please remember to keep your social distancing

Reminder — you are not stuck at home, you are safe at home ... stay well!

There will be no "Key Lines" coming out in April. Sorry!

Keeping our community strong:

Nancy Dallett has been busy making masks for anyone who wants one. There have been several people that have donated fabric and supplies to help make this happen. If you like to sew, please let Nancy know , I am sure she could use the help.



Contact Nancy at 480-861-8776 or stop by her home at 6286 Catalina.

-Thank you, Nancy, for all your hard work.



News for pet owners: Bobcat sighted in Golden Keys

Karl Warner and Stephen Miles saw a bobcat in their backyard off of 62nd Street a couple of weeks ago. Please keep a eye on you pets!

- Our cleaning lady called to say she would be working from home and left us instructions on what to do!
- Finally gas is affordable, we just can go anywhere!
- 8pm is the official time to remove your day time pajamas and change into your night time pajamas!



The next ASC meeting is May 12, 2020 with applications due no later than May 2, 2020.

-Jenny Scrivner ASC Chair

Reminder: Annual assessment fees are due May 1st, if you misplaced or did not receive one.

-contact Tom Kernan , Treasurer 480-941-5297

GOLDEN KEYS HOMEOWNERS' ASSOCIATION
Treasurer's Cash Summary Report a/o 03/30/2020

CASH ASSETS

Checking	\$ 43,170.56	
Savings	\$ 14,789.42	
Vanguard	\$ 176,817.49	
Vanguard - Settlement Account		\$ 41,817.49
Reserve Acct Other		\$ -
<u>Surplus Savings</u>		
n/a		
<u>Reserve Spending</u>		
VG-CD -Bankunited 1.6% 08/12/20	\$ 18,000.00	
VG-CD - Citizens BK 1.6% 05/20/20	\$ 27,000.00	
VG CD - Cap 1 BK 1.95% 9/28/20	\$ 40,000.00	
VG CD - Cap 1 BK 2.30% 9/27/22	\$ 50,000.00	

Total Cash Assets \$ 234,777.47

INCOME & EXPENSE	03/01/2020 - 03/30/2020	05/1/2020 - 03/30/2020	2019-20 Budget
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INCOME

H/O Assessments	\$ -	\$ 128,800.00	\$ 128,800.00
Uncategorized Income	\$ -	\$ -	
Interest-Savings Acct	\$ 0.25	\$ 2.70	\$ -
Interest-CD	\$ 999.37	\$ 3,237.48	\$ 2,500.00
Vanguard Dividend Income	0	\$ -	
Transfer Fee - purchasing home	\$ -	\$ 4,800.00	\$ 3,200.00
Return Check Charges	\$ -	\$ 12.00	\$ -
Late Fees	\$ -	\$ 35.00	\$ -
Total Income	<u><u>\$ 999.62</u></u>	<u><u>\$ 136,887.18</u></u>	<u><u>\$ 134,500.00</u></u>

OPERATING EXPENSES

ADMINISTRATIVE---Expenses	\$ 374.18	\$ 9,041.14	\$ 15,129.00
CLUBHOUSE---Expenses	\$ 815.03	\$ 4,742.93	\$ 5,450.00
LANDSCAPING---Expenses	\$ 6,493.31	\$ 40,649.08	\$ 40,910.00
POOL UPKEEP---Expenses	\$ 383.76	\$ 14,530.13	\$ 22,990.00
REAL ESTATE---Expenses		\$ -	\$ 100.00
UTILITIES---common areas	\$ 1,509.68	\$ 26,434.74	\$ 28,228.00
IINSURANCE	\$ -	\$ -	\$ 3,400.00
Total Operating Expenses	<u><u>\$ 9,575.96</u></u>	<u><u>\$ 95,398.02</u></u>	<u><u>\$ 116,207.00</u></u>

NET FY 2019-20 OPERATING BALANCE	\$ -	<u><u>\$ 41,489.16</u></u>	<u><u>\$ 18,293.00</u></u>
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TOTAL RESERVE EXPENDITURES	\$ -	<u><u>\$ 36,010.24</u></u>	
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